

THE CORPORATION OF THE TOWNSHIP OF MOONBEAM

BY-LAW NO. 12-20

BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2020

WHEREAS the Council of the Corporation of the Township of Moonbeam, in accordance with the Municipal Act, 2001 Chapter 25, Section 312, has considered the estimates for the Education Purposes and Municipal Purposes taxation for the year 2020

EDUCATION PURPOSES	\$	479,662.00
MUNICIPAL PURPOSES		<u>2,370,618.29</u>
	\$	2,850,280.29

AND WHEREAS all property assessment rolls on which the 2020 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", as defined in the Assessment Act have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2020 taxation year have been set out in By-law No. 10-20 of the Township of Moonbeam;

AND WHEREAS the sub-class tax rate reductions on prescribed sub-classes on the aforementioned property for the 2020 taxation year is as follows:

- a) the vacant land and vacant units subclasses in the commercial property class is 30% , and
- b) the vacant land and vacant units subclasses in the industrial property class is 35%;

AND WHEREAS the tax rates on the aforementioned property classes and property subclasses have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

AND WHEREAS the Current Value Assessment upon which the cost of municipal services is to be levied for the Township of Moonbeam is as follows:

RESIDENTIAL	\$ 110,374,500
MULTI RESIDENTIAL	489,000
COMMERCIAL OCCUPIED	3,403,000
COMMERCIAL VACANT	10,300
INDUSTRIAL OCCUPIED	1,003,400
PIPELINES	27,596,000
FARMLANDS	598,500
MANAGEMENT FORESTS	<u>12,400</u>
	\$ 143,487,100

THEREFORE the Council of the Corporation the Township of Moonbeam enacts as follows:

- 1. There shall be levied and collected upon assessable lands, buildings and pipelines within the Township of Moonbeam, the following rates for the year 2020.

<u>Class</u>	<u>Municipal Rates</u>	<u>Education Rates</u>	<u>Total</u>
Residential	0.01755662	0.00153000	0.01908662
PIL - Residential	0.01755662	0.00153000	0.01908662
Multi-residential	0.01849239	0.00153000	0.02002239
Commercial Occupied	0.02139274	0.00980000	0.03119274
PIL - Commercial Occupied	0.02139274	0.00980000	0.03119274
Industrial Occupied	0.01520228	0.00980000	0.02500228
Pipeline	0.01207018	0.00980000	0.02187018
Farmlands	0.00438915	0.00038250	0.00477165
Managed Forests	0.00438915	0.00038250	0.00477165
<u>Tax Rate Reduction</u>	<u>Municipal Rates</u>	<u>Education Rates</u>	<u>Total</u>
Commercial Vacant (30% Municipal Rates)	0.01497492	0.00980000	0.02477492
Industrial Vacant Unit/Land (35% Municipal Rates)	0.00988148	0.00980000	0.01968148

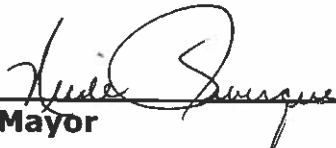
2. That the 2020 municipal budget, attached as Schedule A in the amount of \$ 5,449,427 expenditures and in the amount of \$ 5,449,427 revenues be hereby adopted.
3. Total to be levied is \$ 2,865,010 and the installments due dates are as follows: Interim billing March 31, 2020 and May 29, 2020 and the final billing July 31, 2020 and September 30, 2020.
4. If any taxpayer in the Township of Moonbeam fails to make payment of the taxes due and owing on the property for which he or she is assessed, he or she shall, after the due dates pay in addition to the amount of taxes, the additional penalty or penalties as follows;

A percentage charge of 1.25% shall be imposed as a penalty for non-payment, and shall be added to every tax installment or part thereof remaining unpaid on the first day following the last day of payment of each installment and thereafter an additional charge of 1.25% shall be imposed and shall be added to every such tax installment or part therefore remaining unpaid on the first day of each calendar month in which default continued up to and including December of this year.
5. Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
6. The Tax Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last

revised assessment roll, a written or printed notice specifying the amount of taxes payable.

7. That taxes are payable at the Municipality of Moonbeam, Municipal Office, 53 St. Aubin Avenue, Moonbeam, Ontario, P0L 1V0
8. That By-law No. 10-19 be repealed

THIS BY-LAW SHALL BE DEEMED TO HAVE BEEN GIVEN THREE READINGS AND FINALLY PASSED THIS 3rd DAY OF JUNE, 2020.



Mayor



Clerk Treasurer

I hereby certify that the above is a true copy of By-law no. 12-20 as enacted and passed by the council of the Corporation of the Township of Moonbeam on the 3rd DAY OF JUNE, 2020.

Clerk Treasurer